

Message Text

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71

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 PRS-01 /094 R

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XMB:C.E. HOUSTON

WARREN W. GLICK

EB/IFD/ODF-EMLINTON

----- 079310

R 081509Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL RIO DE JANEIRO

UNCLAS STATE 094762

E.O. 11652: N/A

TAGS: EFIN, BR

SUBJECT: EXIMBANK FINANCING FOR CIMENTO SANTA RITA, S.A.

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A \$5,850,000 CREDIT TO CIMENTO SANTA RITA, S.A. TO FINANCE 45 PERCENT OF THE COST OF A CEMENT PLANT TO BE LOCATED AT SALTO DE PIRAPORA, BRAZIL.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$1,300,000. THE BALANCE OF 45 PERCENT OR \$5,850,000 WILL BE EXTENDED BY BANK OF AMERICA AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF SEVEN YEARS, BEGINNING MAY 10, 1977.

3. REQUEST EMBASSY ADVISE CIMENTO SANTA RITA, S.A. OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO CIMENTO SANTA RITA, S.A. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS
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SCHEDULED FOR ANNOUNCEMENT HERE NEXT TWO WEEKS UNLESS EMBASSY

OR BORROWER STATE OBJECTIONS. EMBASSY WILL BE PROVIDED FINAL
TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION
BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. RUSH

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Message Attributes

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Draft Date: 08 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
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